

HOUSE BILL 276

By Farmer

AN ACT to amend Tennessee Code Annotated, Section 57-4-203, to delete the requirement that establishments holding a license for consumption of alcoholic beverages on the premises pay wholesalers of alcoholic beverages upon delivery of the product.

WHEREAS, the General Assembly effectively removed a regulation of the Alcoholic Beverage Commission that allowed a ten-day payment period for the purchase of alcoholic beverages by businesses holding a license for consumption of alcoholic beverages on the premises; and

WHEREAS, wholesalers of other items making sales to other businesses in the state, even where the wholesaler is responsible for collecting and paying taxes, require no regulation by the state; and

WHEREAS, it is the intent of the General Assembly that payments between wholesalers and retailers of goods in the state remain a private matter to be negotiated between the respective parties; now, therefore,

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 57-4-203, is amended by deleting subsection (o).

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.